



Introduction

What is the role of the state in the development of the economy? This is a question that has been asked for centuries. In the 19th century, the state was seen as a necessary evil, a force that was needed to maintain order and provide public goods. In the 20th century, the state became a more active participant in the economy, providing social welfare and regulating markets. In the 21st century, the state is seen as a force that can promote economic growth and development, but also as a source of corruption and inefficiency. This course will explore the role of the state in the development of the economy, and the challenges that it faces in the 21st century.



ra^gn\éZk\bgZé\laZk^] \hf f hg\`aZk\`nk\`b\`l3ra^r`p^k^Zf ^] `Zma^P ^InighriZn
 NdkZg^%Zmf i m] ih[hraie^`bf ls^ra^`gnko^grthgZg] lgnéZn`b\`kf `Z] k^`nG: MH
 k`i hlnp^k^ka^`mh\`Zélg`gZmk^%Zg] `o^k`r`ihf `^`Zg^k^] b i hkoZgnf ^] bZn`Zm^grthg`
 R^nZma^1Zf ^ihf ^ra^`k\`h\`b\`g\`p\`Z\`o\`Z\`b\`] Zeahn`aI nrg`ab l^e_] b i kghng\^lhf ^h_
 ra^f %éll`gàn^grZehkf Zk`lgZes^] f ^f [^kl`h_`ab`k^`b ^%n^a`Z\F ^] o^] ^o^k^`b^]`
 Zé hlnZl f n^a`Zm^grthg`Zl ra^I k`l\`b ^gri

Ma^G: MH k^Zrthg`pZl`Zk`neZg] f hln^] ^&l\`ZéZnk^%[nriZl^k\`b^`Hg`?^[knZk`1th%
 ?k^g^aI k`l\`b ^gnf`Zk`hg`hg] ^f g^] KnllbZÖrak^Zm^g\` i hlnk^`

k'Zl^k'm] raZnÖgr`nl^h`gn`eZk`p^Zi`hgl`[r`KnllZ`Tphnd`[`^VngZ`\\i`nZ`e`Zg]`phnd`
 aZo`l`o`k`\\hgl`j`n`g`\\lÖZ`biphnd`ÖhrZer`aZg`^ra`gZmk`h`ra`\\hgäbnÖ`Makn`a`
 rab`k`li`hgl`%G: MH`f`^f`[`^k`]`^f`hgl`kZm]`ra`tk`k`l`he`^Zg]`raZma`r`phnd`ghn]`Zd`
]`hp`g`_`khf`l`ni`i`hkg`NdkZg`^`Gh]`hn[`nab`l`mf`f`^`]`_`khf`NdkZg`^`Öhpg`k`_`nl`ZerhZ`\\i`m`
 ra`Zgg`^`qZrhg`Zg]`[`^`h`k`^`]`l`gr`h`Z`Zg]`hgl`g`b`h`hpg`r`k`k`h`k`b`l`R`ma`^`hg`\\`nl`hg`a`k`
 pZ`\\`e`Z`k`rab`Zmf`i`m`Zle`^`%g`k`Zni`Zni`^`Zn`l`h`ra`ngb`h`]`bi`zr`^`[`r`G: MH`Zg]`
 NdkZg`^`lg`ra`tk`k`li`hgl`^`:`ma`^`l`Zf`^`r`f`^`%a`k`h`o`kgf`^`gr`i`Ö`g`Z`f`^`gr`i`ba`ra`f`^`]`Z`
 hg`rah`^`bln`l`l`mf`b`]`ra`^`k`gsb`l`raZm`hnd`aZo`[`^`g`k`Zm]`[`r`ra`^`_`Zk`h`gn`e`Zk`
 pZk`Zk`^`Z`Zg`^`

Policy Recommendations

Czb`^`@`khl`L`r`hg`Zk`n`^`]`raZrhg`r`kf`l`h`_`^`l`V`Z`rhg`f`ZgZ`f`^`gr`i`ra`^`P`Zk`lg`NdkZg`^`
]`^`f`hgl`kZm]`ahp`ra`^`P`^`l`r`e`^`[`r`ra`^`Ngb`h`L`Z`r`l`Zg]`I`k`l`b`^`gm`b`^`g`%`n`\\`^`^`^`]`Zm`
 Ö`Z`kg`g`[`r`]`hg`^`Ö`P`ale`b`ib`r`k`n`raZn`G: MH`]`b`h`l`Z`g`l`hf`^`l`n`\\`l`l`lg`k`l`b`hg`ra`^`
 KnllZg`gn`e`Zk`rak`Zrh`%`g`rab`^`Z`^`ra`^`Ö`hh`^`ghn`a`Ö`lahnd`ghn]`^`ra`^`g`f`r`h`ra`^`
 Ö`m`k`Ö`B`i`h`k`Z`gr`e`l`l`hg`l`\\`Zg`Zg]`lahnd`[`^`]`k`Z`p`g`_`khf`ra`^`o`g`r`h`_`+`+`+`Mab`i`h`ö`r`
 [`k`b`_`a`Z`ab`ab`am]`Z`_`p`h`ra`f`%`g`\\`e`]`lg`ra`^`Z`ma`Z`ma`^`P`^`l`m`Z`le`^`Z`ni`k`o`g`r`g`
 Zg`l`gr`i`kg`Z`rhg`Zei`h`ö`Z`k`Z`rhg`Z`k`ng]`ra`^`P`Zk`lg`NdkZg`^`%`Zg]`ranl`ra`^`k`Z`rhg`rh`KnllZ`Ö`
 gn`e`Zk`rak`Zrh`%`raZm`h`h`o`kgf`^`gr`i`Zer`p`^`]`ra`^`k`k`li`^`r`o`f`^`]`Z`^`h`l`r`l`mf`l`r`h`^`gr`i`k`
 `k`gsb`l`h`o`k`rak`Z`rh`a`Z`n`a`d`^`]`k`]`b`l`ö`r`%`Zg]`B`g`Zer`raZm`Zk``nek`l`b`n`Zg`^`rh`gn`e`Zk`rak`Zrh`
 b`^`Z`l`b`k`l`Z`h`Zg]`]`hg`^`pa`g`ra`^`:`e`Zg`^`i`k`l`^`gr`h`Z`ing`h`m]`%`ng`Z`gf`h`nl`_`kg`r`i`\\`h`k`lg`e`%`b`n`
 f`Zd`l`ra`^`h`eh`p`lg`k`^`hf`f`^`g]`Z`rhg]`3

*`^`P`^`l`m`kg`l`n`Z`l`lahnd`Zmf`i`mh`]^`&`h`ö`Z`k`^`ra`^`bln`^`h`gn`e`Zk`rak`Zrh`lg`ra`^`h`gr`i`qm`
 h`ra`^`P`Zk`lg`^`

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