

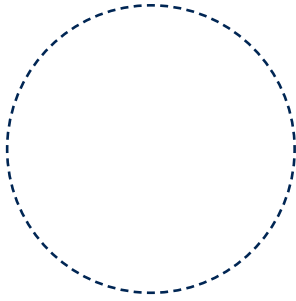
2155

ENDOWMENT FUND



Queen's  
UNIVERSITY

Every year, your generosity and commitment to Queen's University supports students, researchers, and our community. In 2021-2022, it did all that and so much more.



**Patrick Deane**  
Principal and  
Vice-Chancellor

for change. By championing equity and working towards greater sustainability in all we do, we are demonstrating our commitment to making a positive impact on our world.

aligned in our desire to respond to the world's most urgent challenges, and the Queen's Endowment is just one of many ways we are turning our values into action.

Through your continued support of the Endowment, you are helping to ensure that the Queen's community can continue to make invaluable contributions both at home and abroad.

Thank you for your support of our university.

The Queen's Endowment is in safe hands with the Investment Committee, as evidenced by its compounded annual return of 9.7% over the past 10 years. This outstanding performance has

The committee endeavours to maintain our good performance over the long term. To achieve this goal, we believe it is important to be a responsible investor and to incorporate environmental, social, and governance (ESG) criteria into all of our investment processes. This is particularly important in today's changing world and challenging investment environment. The committee has been working hard to

to have a lasting positive impact on the Queen's community."



**Jim Keohane**  
Chair, Investment  
Committee of the  
Board of Trustees

TOTAL ASSETS

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**\$1,409,000,000**

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AS OF APRIL 30, 2022

**\$22,099,904**

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TOTAL GIFTS AND PLEDGE PAYMENTS RECEIVED TO  
ENDOWED FUNDS IN THE 2021-2022 FISCAL YEAR

Today, in a world in desperate need of a more tolerant society, I hope my gifts to Queen's can help create a welcoming community that sees the strength in cultural diversity – in turn creating a generation of Queen's graduates that will help shape our society for the better moving forward.



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**9.7%**

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ANNUALIZED RETURN  
OVER THE PAST 10 YEARS

## FOR THE 2021-2022 FISCAL YEAR

The Endowment's growth would not be possible without our community of generous donors, many of whom regularly give multiple gifts each year.

Donors

New Funds

Gifts and Pledge Payments

**2,455 / 34 / 4,670**

Financial Aid Disbursed

**\$18,485,604**



## MARKET VALUE OF THE ENDOWMENT

(As of April 30, 2022, after distributions)

2002

2006

2012

2017

2022



## ASSET MIX (%)

(As of April 30, 2022)

Cash & Short-

Term 49625.8 (S)-9.2mnt3.107 11.25 -5.625 8164.5631 7 (S)-9.2459.419.7 (8 c f Q .107 l 8 -4-3.8 s -3.11 f Q Q B8

- Global Equity 55.1
- Private Equity 3.8
- Small Cap Equity 6.5
- Canadian Fixed Income 2.5
- Absolute Return Fixed Income 8.2
- Infrastructure 9.8
- Real Estate 3.9
- Cash & Short-Term Investments 10.2

In 2021-22, the Board of Trustees' &OLPDWH &KDQJH \$FWLRQ 7DVN )RUFH recommended measures to lower the carbon footprint across the university's investment portfolios.

As part of this commitment, by 2030, Queen's will allocate at least 15% of the Endowment to the newly created Queen's Climate Action Allocation, comprising investments across asset classes that are expected to outperform with the transition to a lower-carbon economy.





## Investment Committee Members

|            |                  |             |
|------------|------------------|-------------|
| &KDLU      | ( [ 2 ]FLR       | \$SSRLQWHG  |
| J. Keohane | P. Deane         | M. Brophy   |
| 9LFH &KDLU | D. Janiec        | J. Keohane  |
| T. Mattina | M. Sinclair      | S. Lawrence |
| 6HFUHWDU\  | M. Wilson-Trider | C. Matthews |
| B. O'Neill |                  | T. Mattina  |
|            |                  | D. Raymond  |



**Thank You**