

Asian economies' participation in major trade frameworks

Country/region	IPEF (13)	CPTPP (11)	RCEP (15)
China		Applied	
Japan			
South Korea			
Taiwan		Applied	
Brunei			
Cambodia			
Indonesia			
Laos			
Malaysia			
Myanmar			
Philippines			
Singapore			
Thailand			
Vietnam			
US			
New Zealand			
India			Withdrawn
U.S.		Withdrawn	

(Numbers in parenthesis: other members)

IPEF vs Other Major Asia-Pacific Structures



- Trade from the US is essential to the economic growth of the US and the Republic of Korea
- US-Japan trade agreement between the United States and the Republic of Korea (US-JTA)
- US-EFTA free trade agreement between the United States and the European Free Trade Association (US-EFTA)
- US-Korea Free Trade Agreement (US-KFTA)
- US-Philippines Trade Agreement (US-PTA)
- US-Japan Economic Partnership Agreement (US-JEPA)
- US-Hong Kong Free Trade Agreement (US-HKFTA)

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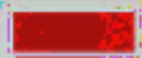
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Five pillars under IPEF

	Name	Focus
Pillar one	Trade	Resilient, sustainable and inclusive economic growth, with provisions around forced labour, environmental protection, fair competition, trade facilitation, transparency and agriculture.
Pillar two	Supply chains	Preventing disruptions in critical sectors, including physical and digital infrastructure.
Pillar three	Clean economy	Encouraging the use of clean energy and supporting green economic transition and sustainable development.
Pillar four	Digital economy	Establishing a "level playing field" for all market participants, fighting corruption, curtailing tax evasion, improving administrative transparency and enhancing the rule of law.

Source: E.U.

Connected Economies Pillar I Trade

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Erasing the line between economic and national security

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Confronting China: the U.S. National Security Toolbox

Export Controls

Sanctions

Other Measures

